



Financial Report

Julian Paren

TBI Treasurer, Third Year



Thanks are due to:

Callum Black CA, Book-keeper

Gareth Jones CA, External Examiner

Martin Sherring, Company Secretary of TBI

I summarize our audited accounts for the Financial Year beginning 1 April 2019 and ending 31 March 2020. The accounts and annual report have been circulated earlier.



Financial Report

Funds 1 April 2019:	£28,129
2019-20 Income:	£24,155
2019-20 Expenditure:	£25,352
Funds 31 March 2020:	£26,932
Deficit on year	£1,197



Income: Sustrans Grant, Markets, Potato Day, Sales, Donations for membership and attending events

Expenditure: Consultants for Sustrans, Markets (venue hire and organisers), Potato Day (venue hire and potatoes), Publications, Websites, Events (venue hire and tutors)



Financial Report

**Chief sources of £24,155 income 2019 – 20
for which expenditure is incurred**

Community Markets £7961

Sustrans £7602

Potato Day £3764

Black Isle Bicycles £1287

Sales of books etc £827

Film shows £613

also

Donations £2703

**Ross-shire Waste Action Network, Transition
Scotland and TBI members**





Financial Report

Ongoing necessary expenditure

Promotions/website	£1,759
Insurance	£843
Audit	£550
Book keeping	£195
also	
Transition Scotland	£500





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Deficit incurred 2019-2020:	£1,197
Cash funds 31 Mar 2020:	£26,002
Cash funds 21 Nov 2020:	£20,091
In last 8 months a deficit of	£5,900



Sponsorship of Highland Good Food Conversation
New edition of Active Travel Map
Payment to Market Organisers for six months
Part payment for a new TBI website
offset by
Sustrans grant income not yet spent



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Cash funds 21 Nov 2020: £20,091



TBI is now using its reserves to support relevant initiatives without relying on external funding. Importantly we are matching funding up to £7,500 from The Pebble Trust to create The Highland Good Food Conversation in 2020-2021.

Because of good financial management over the years, TBI should be able to make an impact on the future direction of the Black Isle. The Directors are looking for TBI members who could lead projects for which our assets can be directed.